# blend

**We bring simplicity and transparency to consumer finance.**

## Company Overview

Blend is a Silicon Valley technology company propelling the $40+ trillion consumer lending industry into the digital age through partnerships with banks, lenders, and other technology providers. Blend's cloud-based technology, currently powering home lending and deposit accounts products, delivers speed and efficiency to lenders so they can serve the modern borrower amid rising competition and changing regulations.

## Employees

Blend has more than 350 employees, with offices in San Francisco and New York.

## Leadership

**Nima Ghamsari**, CEO & Founder

**Tim Mayopoulos**, President

**Marc Greenberg**, Head of Finance

## Blend by the numbers

- Nearly **170 lender partners**, including Wells Fargo, U.S. Bank, Movement Mortgage,  Mason-McDuffie, SWBC, Mountain America Credit Union, and more, count on Blend to deliver data-backed, user-friendly mortgages.

- Blend's technology processes **more than $2 billion** of US mortgages every day.

- Blend's customer base accounts for more than **25%** of the $2.1 trillion U.S. mortgage market by  origination volume.

- In 2018, Blend processed **$234 billion** in mortgages.

- Blend's customer base **tripled** from 2017 to 2018.

- The average mortgage application can require up to 400 pages of paper documentation. With Blend, many of our partners have cut that down by **more than 75%**.

## Products & Technology

Blend is a mobile-first consumer lending platform powered by data and intelligence that is transforming the consumer finance ecosystem. Blend serves as the digital layer on top of back-end lender systems, empowering them to be more efficient and reducing the time and cost of loan origination while delighting customers. With a simple interface, built-in compliance, and intelligent features, Blend saves lenders and consumers valuable time and money.

**Mortgage:** Blend merges data from trusted sources to streamline pre-approval, reduce the need to scan paper documents, and simplify the home lending process. The technology uses AI and data-driven workflows to automatically identify and resolve issues that cause delays.

**Home Equity:** Blend's HELOC and HELOAN products use verified consumer data and data-driven intelligence to reduce application times.

**Deposit Accounts:** Blend's integrated solution simplifies the deposit account process by creating functionality to pre-fill applications so that customers don't have to fill out multiple applications to satisfy multiple financial needs.

**Insurance:** Blend provides a seamless experience by offering consumers coverage from best-in-class carriers, with personal support and the ability to provide lenders instant verification of home insurance, delivered through Blend's digital platform.

### Accolades

- Inc. Best Workplaces 2019
- Forbes Fintech 50 (2018, 2019)
- Forbes Next Billion Dollar Startups 2017
- LinkedIn Top Companies | Startups 2017

### Funding

$310 million in funding raised from leading venture investors including Temasek, General Atlantic, Greylock Partners, 8VC, Emergence Capital, Founders Fund, Andreessen Horowitz, and Lightspeed Venture Partners.

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## More information

415 Kearny Street
San Francisco, CA 94108

1140 Broadway, Suite 800
New York, NY 10001

press@blend.com
careers@blend.com

**blend.com**